

**AMENDMENT
TO
DECLARATION OF TRUST
OF
THE CITY OF WAGONER ECONOMIC DEVELOPMENT AUTHORITY**

Whereas, Gunner Properties, LLC, as Trustor, did on the 25th day of June, 2013, by a certain DECLARATION OF TRUST, establish **The City of Wagoner Economic Development Authority**, and

Whereas, the undersigned desire to amend said Declaration.

NOW THEREFORE, pursuant to Article VIII of said Declaration the undersigned do hereby amend said Declaration, as follows:

Section 2 of Article IX shall provide as follows:

Section 2. The Trustees shall select one of their members to be the Secretary of the Board of Trustees. The Secretary shall keep minutes of all meetings of the Trustees, all such minutes to be on file in the office of the Trust. All meetings of the Trustees shall be open to the public and the books, records and minutes of the Trustees shall be considered public records and be made available for inspection by any interested part.

There is hereby created a new Section 3 of Article IX as follows:

Section 3. The Trustees shall select one of their members to be the Treasurer of Board of Trustees. The Treasurer shall maintain complete and accurate records of all financial transactions. All such records to be on file in the office of the Trust and shall be considered public records and be made available for inspection by any interested part.

In all other respects said DECLARATION OF TRUST shall remain as originally written and previously amended.

Executed this 25th day of June, 2018, pursuant to Resolution No. _____, unanimously adopted by the Trustees of The City of Wagoner Economic Development Authority on June 25, 2018.

Pamela Stephens-Karnes, Chairperson

Bart Bogle, Trustee

Tim Hoffman, Trustee

Tony Lowe, Trustee

Ashawna Miles, Trustee

Executed this 2nd day of July, 2018, by the Mayor and members of the City Council of Wagoner, Oklahoma, pursuant to Resolution No. _____, unanimously adopted by the Mayor and the Council of the City of Wagoner, Oklahoma, on July 2, 2018, approving the foregoing amendment.

Albert Jones, Mayor

Larry Abernathy, Member

Jimmy Butler, Member

Steven Rhoden, Member

Roger Schilling, Member

Marvin Stanley, Member

Phillip Sullivan, Member

Anthony Wagoner, Member

Mary Jane Whisnant, Member

STATE OF OKLAHOMA)
) ss.
COUNTY OF WAGONER)

Before me, the undersigned, a Notary Public, in and for said County and State. on this 25th day of June, 2018, personally appears Pamela Stephens-Karnes, Bart Bogle , Tim Hoffman, Tony Lowe, and Ashawna Miles to me known to be the identical persons who executed the within and foregoing instrument, and acknowledged to me that they executed the same as their free and voluntary act and deed for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I hereunto set my official signature and affixed my seal the day and year last above written

Notary Public
Commission No. 16004449

My commission expires:
May 4, 2020

STATE OF OKLAHOMA)
) ss.
COUNTY OF WAGONER)

Before me, the undersigned, a Notary Public, in and for said County and State. on this 2nd day of July, 2018, personally appears Albert Jones, Larry Abernathy, Jimmy Butler, Steven Rhoden, Roger Schilling, Marvin Stanley, Phillip Sullivan, Anthony Wagoner, and Mary Jane Whisnant to me known to be the identical persons who executed the within and foregoing instrument, and acknowledged to me that they executed the same as their free and voluntary act and deed for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I hereunto set my official signature and affixed my seal the day and year last above written

Notary Public
Commission No. 16004449

My commission expires:
May 4, 2020

RESOLUTION NO. _____

**A RESOLUTION AUTHORIZING AN AMENDMENT TO THE DECLARATION
OF TRUST OF THE CITY OF WAGONER ECONOMIC DEVELOPMENT
AUTHORITY TO PROVIDE THAT THE OFFICES OF SECRETARY AND
TREASURER SHALL BE SEPARATE OFFICES**

**BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE CITY OF WAGONER
ECONOMIC DEVELOPMENT AUTHORITY:**

SECTION 1. The Board of Trustees of The City of Wagoner Economic Development Authority hereby resolves to amend that certain Declaration of Trust establishing The City of Wagoner Economic Development Authority and being dated June 25, 2013, to provide that the offices of secretary and treasurer shall be separate offices.

SECTION 2. Said amendment shall become effective upon approval of the Board of Trustees of The City of Wagoner Economic Development Authority and the Council of the City of Wagoner as by law and the Declaration of Trust of The City of Wagoner Economic Development Authority provided.

PASSED AND APPROVED this 25th day of June, 2018.

THE CITY OF WAGONER ECONOMIC
DEVELOPMENT AUTHORITY

By _____
Chairman of the Board

ATTEST: (Seal)

Secretary

**DECLARATION OF TRUST CREATING
THE CITY OF WAGONER
ECONOMIC DEVELOPMENT AUTHORITY**

FILED
WAGONER COUNTY CLERK

2013 JUL 12 AM 8:32

LORI HENDRICKS
COUNTY CLERK

KNOW ALL MEN BY THESE PRESENTS:

ARTICLE I

Creation of Trust

The undersigned Trustor creates and establishes a Trust for the use and benefit of the Beneficiary for the public purposes hereinafter set forth, under the provisions of Title 60, Oklahoma Statutes 2001, Sections 176 to 180.4, inclusive, as amended and supplemented, the Oklahoma Trust Act and other applicable statutes and laws of the State of Oklahoma.

The undersigned Trustor hereby forever irrevocably conveys, relinquishes and assigns to the Trustees of the Authority any and all right, title and interest he may have in and under this Declaration of Trust and the trust created hereunder, including, without limitation, the right to consent to and approve any further changes, amendments, revocations or supplements to this Declaration of Trust.

ARTICLE II

Name and Effective Date of Trust

The Trustees of this Trust shall conduct all business and execute or authorize the execution of all instruments in the name of this Trust, which shall be "The City of Wagoner Economic Development Authority" and otherwise perform the duties and functions required in the execution of this Trust, and hereby authorize the Chairman or Vice Chairman or Acting Chairman and the Secretary or Assistant Secretary or Acting Secretary of the Trust to execute instruments on behalf of the Trust as directed by duly enacted resolutions of the Trust. This Declaration of Trust shall be in full force and effect from and after the date of execution by the Trustees of the Trust and acceptance of the beneficial interest herein by the Beneficiary.

ARTICLE III

Definitions

"Act" shall mean the Oklahoma Public Trust Act, being Title 60, Oklahoma Statutes 2001, Sections 176 to 180.4, as amended and supplemented.

"Authority" shall mean The City of Wagoner Economic Development Authority created and recreated pursuant to this Declaration of Trust, and the Trustees thereof, acting on behalf of and in the name of said Authority.

Certified True Copy
LORI HENDRICKS, COUNTY CLERK
Wagoner County, Okla.
By *Burt Hall*
DEPUTY

"Beneficiary" shall mean the City of Wagoner, State of Oklahoma, acting by and through its Board of Trustees.

"Bonds" or "Notes" shall mean respectively the bonds and notes of the Authority authorized to be issued under this Declaration of Trust.

"By-Laws" shall mean the By-Laws, if any, duly adopted by the Authority as the same may be amended from time to time.

"Governmental Agency" shall mean The United States of America and the State or any department, division, public corporation, public agency, political subdivision or other public instrumentality of either.

"Indenture" or "Declaration of Trust" shall mean this Declaration of Trust as may be amended and supplemented from time to time.

"Lending Institution" shall mean any bank or trust company, Federal National Mortgage Association, mortgage banker, mortgage company, national banking association, savings bank, savings and loan association and any other financial institution or Governmental Agency or person.

"Mortgage" shall mean a mortgage, mortgage deed, deed of trust, security agreement or other instrument creating a lien on a fee interest in real and/or personal property located with the Beneficiary or a leasehold on such fee interest.

"Mortgage Loan" means an interest bearing obligation secured by a Mortgage.

"State" shall mean the State of Oklahoma.

"Trustees" shall mean the Trustees of the Authority.

ARTICLE IV

Purposes of Trust

The purposes of this Trust are to assist the Beneficiary in making the most efficient use of all of its economic resources and powers in accord with the needs of the Beneficiary for the future industrial, commercial, and economic growth and development of the Beneficiary and to finance any and all programs, utilities, facilities or resources promotion or intending to promote the foregoing.

The Trust shall have, without restriction, in furtherance of the foregoing general objectives the following specific powers or purposes, to-wit:

- (1) To promote, finance and develop commercial and industrial projects or facilities and to exercise all of the powers, privileges and prerogatives of industrial trusts within this State.
- (2) To provide funds and assistance for the purposes set out in this Declaration of Trust.
- (3) To hold, maintain and administer any leasehold rights in and to physical properties heretofore or hereafter demised to the Beneficiary or the Authority and to comply with the terms and conditions of any such lease.
- (4) To expend all funds coming into the hands of the Trustees as revenue or otherwise for the payment of any indebtedness incurred by the Trustees for the purposes specified herein, and in the payment of the aforesaid costs and expenses, and in payment of any other obligation properly chargeable against the Trust Estate, and to distribute the residue and remainder of such funds to the Beneficiary.

ARTICLE V

Duration of Trust

This Trust shall have duration for the term of duration of the Beneficiary and until such time as its purposes shall have been fully fulfilled and all indebtedness of the Authority is paid, or until it shall be terminated as hereinafter provided.

ARTICLE VI

The Trust Estate

The Trust Estate shall consist of:

- (1) The funds and property presently in the hands of the Trustees or to be hereafter acquired or constructed by the Trustees and dedicated by the Trustor, the Beneficiary and others to be used for trust purposes.
- (2) Any and all leasehold rights heretofore or hereafter remised to the Trustees by the Beneficiary, and others as authorized and empowered by law.
- (3) Any and all money, property (real, personal or mixed), rights, choses in action, contracts, leases, privileges, immunities, licenses, franchises, benefits, Mortgages, Mortgage Loans, collateral and all other things of value heretofore or hereafter coming into the hands of the Trustees under this Declaration of Trust.
- (4) Cash in the sum of \$10.00 paid by the Trustor to the Trustees, receipt of which is hereby specifically acknowledged by the Trustees.

ARTICLE VII

The Trustees

Section 1. The affairs of the Authority shall be conducted by the members of the Board of Trustees which shall consist of five (5) Trustees who shall be residents of Wagoner County, Oklahoma, and who shall be appointed by the Mayor of the Beneficiary and approved by the governing body of the Beneficiary. Except as provided in Section 3 of this Article VII, the office of each Trustee appointed to serve shall be for periods of five (5) years. The initial terms of such offices shall commence on the date of the acceptance of this Trust by the Beneficiary. Such terms of offices shall expire in multiples of five years from the dates set forth in Section 3 of this Article VII. A Trustee whose term of office has expired shall serve until a successor is duly appointed and qualified to serve the remainder of the then present term. All Trustees shall be eligible for re-appointment.

Section 2. The initial Trustees shall be Lucille Mallett, Charlotte Swenson, Charles Burns, Johnny Wells and Anthony Wagoner.

Section 3. To provide continuity of Trusteeship under the initial term of such Trustees shall expire as follows:

Initial Trustee

Term Expires

Lucille Mallett

6/25/2014 PAM - 19 - 24

Charlotte Swenson

6/25/2015 JOHN - TONY 20

Charles Burns

6/25/2016 ASH - KIM 21

Anthony Wagoner

6/25/2017 TIM 22

Johnny Wells

6/25/2018 BART - 23

Section 4. Every person becoming a Trustee shall first take the Oath of Office required of an elected public officer. The Oath of Office shall be administered by any person authorized to administer oaths in the State, and shall be filed with the Clerk or Deputy Clerk of the Beneficiary. Every officer and employee who handles funds of the Trust shall furnish a good and sufficient fidelity bond in an amount and with surety as may be specified and approved by the Trustees; and the Trustees may, but shall not be obligated to, obtain bonds relating to the performance of their duties as Trustees, such bonds shall be issued by a surety company authorized to transact surety business in the State and the cost thereof shall be paid from the Trust Estate.

Section 5. A Trustee may be removed from the office by a majority of the entire membership of the governing body of the Beneficiary.

Section 6. All Trustees shall serve without compensation, but shall be reimbursed for actual expenses incurred in the performance of their duties hereunder.

ARTICLE VIII

Powers and Duties of the Trustees

Section 1. To accomplish the purposes of the Trust, the Trustees shall have, in addition to the usual powers incident to their office and the powers granted to them otherwise by law or in other parts of this Declaration of Trust, the following rights, powers, duties, authority, discretion and privileges, all to be exercised on behalf of and in the name of the Authority:

- (1) To sue and be sued.
- (2) To have a seal and alter same at pleasure.
- (3) To make and execute contracts and all other instruments necessary or convenient for the exercise of its powers and functions hereunder.
- (4) To make and alter by-laws for its obligations and internal management as provided herein.
- (5) To make and alter rules and regulations pertaining to any loan or other program developed by the Authority.
- (6) To acquire, lease, convey, or otherwise hold and dispose of real and personal property for its Trust purposes; provided that, no purchaser at any sale or lessee under a lease made by the Trustees shall be bound to inquire into the expediency, propriety, validity or necessity of such sale or lease or to see or be liable for the application of the purchase or rental monies arising therefrom.
- (7) To enter into contracts for sale of Bonds, Notes or other evidences of indebtedness, interim Notes or Bonds or other obligations of the Trust and to issue the same for any of the purposes of the Trust authorized hereby including, but not limited to: the acquisition, construction, reconstruction, equipping or otherwise financing facilities consistent with the purposes of the Trust set forth in Article IV hereof which may be secured with Mortgages, security interests or other collateral satisfactory to the Trustees; making Mortgage loans or purchasing Mortgage notes secured by Mortgages; acquiring real or personal property or facilities at foreclosure of any loan or obligation or authorized to be acquired pursuant to the terms of this Declaration of Trust or other purposes authorized under any instrument securing any indebtedness of the Trust; refunding or advance refunding any outstanding indebtedness of the Trust; creating any reserves or replacement funds, loan funds or other funds or accounts deemed advisable by the Trustees in the furtherance of the Trust purposes or in connection with the securing of any of the Trust's debts or in the administration

of Trust programs; and for any other purpose authorized by law and/or by Article IV hereof; and for those purposes the Trustees may:

- (a) Sell all Bonds, Notes or other evidences of indebtedness or obligations of the Trust at public or private sale in whole or in installments or series and on such terms and conditions and in such manner as is prescribed by law and as the Trustees shall deem to be in the best interest of the Trust Estate; and
- (b) Appoint and compensate attorneys, paying agencies and corporate trustees in connection with the issuance of any such Bonds, Notes, evidences of indebtedness or other obligations of the Trust; and
- (c) Pay all expenses incident to the creation of any indebtedness or the issuance of any Bonds, Notes or other evidences of indebtedness including, but not limited to, printing expenses, feasibility studies, special consultants, travel expenses or reproduction expenses; and
- (d) Create any reserve fund and any and all other funds and accounts as the Authority shall deem necessary or desirable in connection with the issuance of any Bonds, Notes or other evidences of indebtedness.
- (e) To contract, in connection with the incurrence of any funded indebtedness secured by the Trust Estate and/or its revenues, or any part of either or both, that in the event of a default in the fulfillment of any contractual obligation undertaken on behalf of the Trust Estate or in the payment of any indebtedness incurred on behalf of the Trust Estate, that a Temporary Trustee or Trustees or Receiver shall be appointed to succeed to the rights, powers and duties of the Trustees then in office. Any such contract, if made, may set forth the terms and conditions under which such Temporary Trustee or Trustees or Receiver may be appointed to operate the Trust Estate and may provide for compensation to be paid, and may provide for such appointment to be vacated and permanent Trustees to be automatically reinstated upon termination of all defaults by which their appointment was authorized.

Any such indebtedness shall be deemed to be incurred or issued on behalf of the Beneficiary and may be general or special obligations of the Trust as the Trustees may from time to time determine.

- (8) To purchase or redeem their Bonds, Notes or other evidences of indebtedness in whole or in part prior to the stated maturity thereof as specified in any instrument authorizing the issuance or securing the payment of any such indebtedness.

- (9) To pledge any or all of the Trust's revenues or assets to secure the payment of any of its indebtedness.
- (10) To enter into agreements with or participate in any programs of the Beneficiary, the State of Oklahoma, or any agency or instrumentality thereof, The United States of America, or any agency or instrumentality thereof.
- (11) To enter into and execute, purchase, lease or otherwise acquire property, real, personal or mixed, contracts, leases, rights, privileges, benefits, choses in action or other things of value and to pay for the same in cash, with bonds or other evidences of indebtedness or otherwise.
- (12) To fix, demand and collect charges, rentals and fees for the services and facilities of the Trust and to discontinue the furnishing of services and facilities to, and foreclose on any collateral of, any person, firm, or corporation, or public instrumentality delinquent in the payment of any indebtedness to the Trust; to purchase and sell such supplies, goods and commodities as are incident to the operation of its properties.
- (13) To make and perform contracts of every kind including, management contracts, with any person, firm, corporation, association, joint venture, trusteeship, municipality, government, sovereignty or other entity; and without limitation as to amount, to draw, make, accept, endorse, assume, guarantee, account, execute and issue promissory notes, drafts, bills of exchange, acceptances, warranties, bonds, debentures and other negotiable or non-negotiable instruments, obligations and evidences of unsecured indebtedness, or of indebtedness secured by mortgage, deed of trust or otherwise upon any or all income of the Trust, in the same manner and to the same extent as a natural person might or could do. To collect and receive any property, collateral, money, rents, or income of any sort and distribute the same or any portion thereof for the furtherance of the authorized Trust purposes set out herein.
- (14) To exercise or to request of, arrange or contract with the Beneficiary or any governmental unit, agency or political subdivision thereof for the exercise of the power of eminent domain as necessary in establishing, operating, administering and maintaining any Trust facilities, systems, projects or programs.
- (15) To expend all funds coming into the hands of the Trustees as revenue or otherwise for the payment of any indebtedness incurred by the Trustees for purposes specified herein, and in the payment of the aforesaid costs and expenses, and in payment of any other obligation properly chargeable against the Trust Estate, to from time to time transfer any surplus funds to the Beneficiary as the Authority in its sole discretion may determine and, upon termination of the Trust, to distribute the residue and remainder of such funds to the Beneficiary.

- (16) To contract for services with firms or persons or other units and entities of government or private entities or agencies to carry out the purposes of the Trust; to apply for, contract for, receive and expend for its purposes, funds or grants from any governmental or non-governmental agency or entity, the Beneficiary, the State, the Federal Government or any agency or department thereof, or from any other source.
- (17) To receive funds, money, property, collateral, services, rights and choses in action from any source to finance the programs and operations of the Trust; to receive grants, gifts, contributions and donations to carry out the purposes for which the Trust is formed; to receive and accept from any Federal, State or private agencies or entities, grants or loans for or in aid of the construction of any facility or system and to receive and accept aid or contributions of money, labor or any other valuable things from any source.
- (18) To plan, coordinate, implement, administer or otherwise carry out public works or other projects or programs for public purposes for the benefit of the Beneficiary.
- (19) To make, or commit to make, or participate in the making of Mortgage Loans whether for construction, for acquisition, financing or purchasing of housing.
- (20) To invest monies of the Authority not required for immediate use, including proceeds from the sale of any Bonds or Notes, in accordance with the laws of the State.
- (21) To sell any Mortgages or other personal property acquired by the Authority at public or private sale and at such price or prices as it shall determine.
- (22) To renegotiate, refinance or foreclose, or contract for the foreclosure of any Mortgage, security interest or other obligation in default; to waive any default or consent to the modification of the terms of any Mortgage; to commence any action to protect or enforce any right conferred upon it by any law, Mortgage, security interest, contract or other agreement, and to bid for and purchase such property at any foreclosure or at any other sale, or acquire or take possession of any such property; to operate, manage, rehabilitate, improve, lease, dispose of, and otherwise deal with such property, in such manner as may be necessary to protect the interests of the Trust and the holders of its Bonds, Notes or other obligations.
- (23) To renegotiate or refinance any loan in default; waive any default or consent to the modification of the terms of any loan, and commence any action or proceedings to protect or enforce any right conferred upon it by law, loan agreement, contract or other agreement.

- (24) To make and execute contracts and appoint agents for the administration or servicing of any loan made or acquired by the Trust and pay the reasonable value of services rendered to the Trust pursuant to such contracts.
- (25) To sell any loans made or acquired by the Trust at public or private sale and at such price or prices and on such terms as the Trust shall determine.
- (26) To collect and pay reasonable fees and charges in connection with making, committing to make, purchasing or committing to purchase and servicing its Mortgage Loans, Notes, Bonds, commitments and other evidences of indebtedness.
- (27) To procure insurance against any type loss in such amounts, and from such insurers, as it may deem necessary or desirable.
- (28) To consent, whenever it shall be deemed necessary or desirable in the fulfillment of its Trust purposes, to the modification of the rate of interest, time of payment of any installment of principal or interest, or any other terms of any Mortgage Loan, Mortgage Loan commitment, construction loan, temporary loan, contract or agreement of any kind to which the Trust is a party.
- (29) To do any and all things necessary or convenient to carry out its purposes and exercise the powers given and granted herein, and to do all other acts in their judgment necessary or desirable, for the proper and advantageous management, investment and distribution of the Trust Estate and income therefrom.
- (30) To exercise exclusive management and control of the properties of the Trust Estate.
- (31) To contract for the furnishing of any services or the performance of any duties that they may deem necessary or proper and pay for the same as they see fit.
- (32) To select depositories for the funds and securities of this Trust.
- (33) To compromise any debts or claims of or against the Trust Estate, and adjust any dispute in relation to such debts or claims against the Trust Estate upon any evidence deemed by the Trustees to be sufficient. The Trustees may bring any suit or action which in their judgment is necessary or proper to protect the interest of the Trust Estate, or to enforce any claim, demand or contract for the Trust; and they shall defend, in their discretion, any suit against the Trust, or the Trustees or employees, agents or servants thereof. They may compromise and settle any suit or action, and discharge the same out of assets of the Trust Estate, together with court costs and attorney's fees. All such expenditures shall be treated as expenses of executing this Trust.

- (34) The Trust shall cause to be prepared annually at the close of each fiscal year of the Trust an audit of the funds, financial affairs and transactions of the Trust including, but not limited to, all fees, salaries and expenditures in exact amounts and specifying to whom such expenditures were paid. Such audit is to be certified with an unqualified opinion of an independent, certified public account. A copy of the annual audit of the Trust shall be filed within the time period and in conformity with the provisions of Oklahoma law related thereto. Unless hereafter changed by specific resolution of the Trustees, the fiscal year of the Trust shall be July 1 to June 30 of the following year. All expense incurred in connection with the annual audits shall be paid from the Trust Estate.
- (35) To do each and all things necessary to implement the purposes of this Trust as set out herein, and to that end Article IV "Purposes of Trust" is incorporated in its entirety under this "Powers" Article for the purpose of insuring that all appropriate power is granted to the Trustees to accomplish the purposes hereof without inhibition.

Section 2. Notwithstanding any other provision of this Declaration of Trust which shall appear to provide otherwise, no Trustee or Trustees shall have the power or authority to bind or obligate any other Trustee, or the Beneficiary, in his or its capacity, nor can the Beneficiary bind or obligate the Trust or any individual Trustee.

Section 3. Bonds or other evidences of indebtedness to be issued by the Trustees shall not constitute an indebtedness or obligation of the State or the Beneficiary nor personal obligations of the Trustees, but shall constitute obligations of the Trust only, payable solely from the Trust Estate.

Section 4. Neither the Trustees, the State, nor the Beneficiary shall be charged personally with any liability whatsoever by reason of any act or omission committed or suffered in good faith or in the exercise of their honest discretion in the performance of such Trust or in the operation of the Trust Estate; but any act or liability for any omission or obligation of the Trustees in the execution of such Trust, or in the operation of the Trust Estate, shall extend to the whole of the Trust Estate or so much thereof as may be necessary to discharge such liability or obligation.

ARTICLE IX

Officers

Section 1. The Trustees shall select one of their members to be the Chairman of Board of Trustees who shall preside at all meeting and perform other duties designated by the Trustees. The Trustees shall designate the time and place of all regular meetings. All actions by the Trustees pursuant to the provisions of this Declaration of Trust shall be approved by the affirmative vote of at least a majority of the Trustees qualified to act as such under the provisions of this Declaration of Trust. The Trustees shall select one of their members to be Vice-Chairman who shall act in the place of the Chairman during the latter's absence or incapacity to act.

Section 2. The Trustees shall select one of their members to be the Secretary/Treasurer of the Trustees and one of their members to be the Assistant Secretary/Treasurer of all of the Trustees. The Secretary/Treasurer or Assistant Secretary/Treasurer shall keep minutes of all meetings of the Trustees and shall maintain complete and accurate records of all financial transactions, all such minutes, books and records to be on file in the office of the Trust. All meetings of the Trustees shall be open to the public and the books, records and minutes of the Trustees shall be considered as public records and available for inspection at all times by any interested part.

modified 25 June
2018

ARTICLE X

Meetings

Section 1. Regular meetings of the Trustees shall be held as the Trustees shall from time to time by motion establish but in no event no less frequently than monthly; Provided, such meetings shall be held frequently enough for the Trustees to carry on necessary planning for growth and development.

Section 2. Special or emergency meetings of the Trustees may be called by the Chairman and shall be called by the Chairman at the request in writing of a majority of the Trustees. Such request shall state the purpose or purposes of the proposed meeting.

Section 3. Notice of any regular, special or emergency meeting shall be given as required by law.

ARTICLE XI

Supervisory Control

The Trust created hereby and the Trustees appointed hereunder are subject to such supervision and control as may be determined from time to time by the Beneficiary, the Legislature of the State or by regulations that may be issued by departments or agencies of The United States of America, to ensure the tax exempt status of any Bonds, Notes or other evidences of indebtedness issued by the Authority.

ARTICLE XII

Beneficiary of Trust

- (1) The Beneficiary of this Trust shall be the City of Wagoner, Oklahoma, under and pursuant to Title 60, Oklahoma Statutes 2001, Sections 176 to 180.4, inclusive, as amended and supplemented, and other applicable statutes of the State presently in force and effect.

- (2) The Beneficiary shall have no legal title, claim or right to the Trust Estate, its income, or to any part thereof or to demand or require any partition or distribution thereof. Neither shall the Beneficiary have any authority, power or right whatsoever, to do or transact any business for, or on behalf of or binding upon the Trustees or upon the Trust Estate, nor the right to control or direct the actions of the Trustees pertaining to the Trust Estate or any part thereof, except as herein provided. The Beneficiary shall be entitled solely to the benefits of this Trust as administered by the Trustees hereunder, and at the termination of the Trust, as provided herein, and only then, the Beneficiary shall receive the residue of the Trust Estate.

ARTICLE XIII

Amendment and Termination of Trust

This Declaration of Trust may be amended by an affirmative vote of at least two-thirds (2/3) of all Trustees and any such proposed amendment shall be further approved by the affirmative vote of two-thirds (2/3) of the governing body of the Beneficiary before becoming effective.

PROVIDED, HOWEVER, that this Declaration of Trust shall not be subject to revocation, alteration, amendment, revision, modification or termination in any manner which would be adverse to the interest of the holders of any evidence of indebtedness of the Trust without the consent of holders of indebtedness who would be adversely affected, which consent may be given by less than all of such holders, if so provided in any resolution, indenture or agreement relating to such indebtedness.

This Trust shall terminate:

- (1) When the purposes set out in Article IV of this instrument shall have been fully executed; or
- (2) In the manner provided by Oklahoma law. Provided, however, that this Trust shall not be terminated by voluntary action while there be outstanding indebtedness or fixed obligations of the Trustees, unless all owners of such indebtedness or obligations shall have consented in writing to such termination.

Upon the termination of this Trust, the Trustees shall proceed to wind up the affairs of this Trust, and after payment of all debts, expenses and obligations out of the monies and properties of the Trust Estate to the extent thereof, the Trustees shall distribute the residue of the money and properties of the Trust Estate to the Beneficiary hereunder. Upon final distribution, the powers, duties and authority of the Trustees hereunder shall terminate.

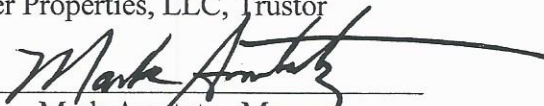
ARTICLE XIV

The Trustees accept the Trust herein created and provided for, and agree to carry out the provisions of this Amended Declaration of Trust on their part to be performed.

IN WITNESS WHEREOF, the Trustor and the Trustees have hereunto set their hands on this 25th day of June, 2013.

Gunner Properties, LLC, Trustor

By

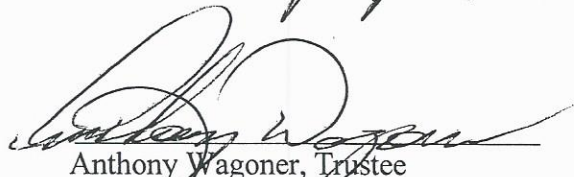

Mark Amstutz, Manager


Lucille Mallett, Trustee


Charlotte Swenson, Trustee


Charles Burns, Trustee


Johnny Wells, Trustee


Anthony Wagoner, Trustee

STATE OF OKLAHOMA)
)SS
COUNTY OF WAGONER)

BEFORE ME, the undersigned, a Notary Public in and for said County and State, on the 25 day of June, 2013, personally appeared Mark Amstutz as manager of Gunner Properties, LLC, an Oklahoma Limited Liability Company and further known to me to be the identical person who subscribed his name to the foregoing instrument, as Trustor, and acknowledged to me that he executed the same as his free and voluntary act and deed, for the uses and purposes therein mentioned and set forth and on behalf of said entity.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year aforesaid.

(SEAL)

Lisa Foster
Notary Public

My commission expires: 9/27/15
My commission number: 99014758

STATE OF OKLAHOMA)
)SS
COUNTY OF WAGONER)

25 BEFORE ME, the undersigned, a Notary Public in and for said County and State, on the day of June, 2013, personally appeared Lucille Mallett, Charlotte Swenson, Charles Burns, Johnny Wells and Anthony Wagoner, and further known to me to be the identical persons who subscribed their names to the foregoing instrument, as Trustees, and acknowledged to me that they executed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned and set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year aforesaid.

(SEAL)

Lisa Foster
Notary Public

My commission expires: 9-27-2015
My commission number: 99014758

ACCEPTANCE

KNOW ALL MEN BY THESE PRESENTS:

That the Council of the City of Wagoner, State of Oklahoma, hereby accepts the beneficial interest in the Trust created by the within and foregoing Declaration of Trust, for and on behalf of said City in all respects in accordance with the terms of said Declaration of Trust.

WITNESS my hand as Mayor of said City, attested by the Clerk of said City, pursuant to direction of the member of the City Council of the City of Wagoner, Oklahoma, this 1st day of July, 2013.

CITY OF WAGONER, OKLAHOMA

(SEAL)


Mayor

ATTEST:


City Clerk